

Example Irrevocable Letter of Credit
(Reproduced on Bank Letterhead)

Clean Irrevocable Letter of Credit No. _____
Date _____

BMC-85 Trustee Example Name
123 Main Street
Somewhere, CA 90210

Gentlemen:

At the request of (name of account providing credit) we, (name and address of Bank), have opened a CLEAN IRREVOCABLE LETTER OF CREDIT in your favor in the amount of \$(75,000.00) U.S. Dollars.

We warrant to you that all drafts under this CLEAN IRREVOCABLE LETTER OF CREDIT will be duly honored upon presentation of your draft on us at (address of bank) on or before the expiration date, or on or before any automatically extended date as set forth below.

This CLEAN IRREVOCABLE LETTER OF CREDIT expires on (date of expiration), but will be automatically extended for additional and consecutive one year terms if you have not received by certified mail notification of our intention not to renew this CLEAN IRREVOCABLE LETTER OF CREDIT (30) days prior to the original expiry date and each subsequent expiry date.

Sincerely,

Authorized Signature (Must be an officer of the bank)

(Title)