

SURETY BOND
Mortgage Broker

Bond No. _____

Amount _____

KNOW ALL MEN BY THESE PRESENTS:

That we [applicant], _____
of _____ County of _____
and State of _____ as Principal, and [surety] _____,
organized and existing under the laws of the State of _____, with its principal place of business
at _____, and duly licensed to do surety
business in the State of Vermont, as Surety, are held and firmly bound unto the State of Vermont for the use of
the State, and of any person or persons who may have a cause of action against us as the Obligors of this
instrument under the provisions of the Title 8 Vermont Statutes Annotated, Chapter 73, Licensed Lenders (the
"Act") hereafter described in the penal sum of _____ dollars, lawful money of the United States
of America, to be paid to the Commissioner of Banking, Insurance, Securities and Health Care Administration
of the State of Vermont, for which payment well and truly to be made, we bind ourselves, our heirs, executors,
administrators, successors and assigns, jointly and severally firmly by these presents:

Whereas, the above bounden Principal has applied to the State of Vermont Commissioner of
Banking, Insurance, Securities & Health Care Administration (the "Commissioner") for a license to transact the
business of mortgage brokerage as provided by law under the Act;

Now Therefore, the condition of this obligation is such, that if the said Principal shall faithfully
conform to, and abide by each and every provision of said Act and of all rules and regulations and orders
lawfully made by the Commissioner, and will pay to the Commissioner of Banking, Insurance, Securities and
Health Care Administration, State of Vermont, and to any person or persons having a right of action against
the Obligors any and all monies that may become due and owing to the Commissioner of Banking, Insurance,
Securities and Health Care Administration, State of Vermont, and to such person or persons from said
Obligors, under and by virtue of the provisions of the aforementioned Act, then this obligation to be void;
otherwise to remain in full force and effect until the Surety is released from liability by the Commissioner,
subject, however, to the following conditions:

1. The Surety may cancel this bond sixty days from date of receipt of written notice sent by
registered mail to the Principal and the Commissioner, but no such cancellation shall affect any liability which
arises from acts or omissions which occur prior to the termination of such sixty-day period.
2. Any person or persons, including the State, who may have cause of action against the obligor of
this bond under provisions of the Act may proceed on this bond against the Principal or Surety hereon or both
to recover any and all moneys that may become due or owing.
3. The Surety shall within five business days of receipt of notice by the Surety of any claim or upon
making any payment hereon, notify said Commissioner of same by registered mail.

In Witness Whereof, _____ [applicant]
and the said _____ as Surety has
caused this obligation to be duly executed and its corporate seal to be hereunto attached, duly attested for and
on behalf of said surety, on this _____ day of _____, 20__.

Attest:

Secretary or Other Authorized Corporate Officer

By: _____
Principal

By: _____
Surety

(Applicant Seal)

(Surety Seal)