

OHIO MORTGAGE BROKER'S SURETY BOND

BOND NUMBER \_\_\_\_\_

The Principal herein has applied to the Superintendent of Financial Institutions, State of Ohio, for a license to conduct business pursuant to the provisions of the Ohio Mortgage Broker Act, codified in Ohio Revised Code ("R.C.") Chapter 1322; and

Pursuant to R.C. 1322.05, the Principal is REQUIRED to execute a Surety Bond in favor of the Superintendent of Financial Institutions for the State of Ohio, in the penal sum of AT LEAST FIFTY THOUSAND DOLLARS (\$50,000), and an additional penal sum of TEN THOUSAND DOLLARS (\$10,000) for each location in excess of one at which the Principal proposes to conduct the business of a mortgage broker as defined in R.C. Chapter 1322. The term of the bond must coincide with the term of registration.

Know All Men By These Presents:

That The Principal: \_\_\_\_\_  
(Name Of Principal)

Doing Business As: \_\_\_\_\_

Located At: \_\_\_\_\_  
(Street Address) (City) (State) (Zip Code)

And The Surety: \_\_\_\_\_  
(Surety)

Located At: \_\_\_\_\_  
(Street Address) (City) (State) (Zip Code)

Are held and firmly bound unto the Superintendent of Financial Institutions for the State of Ohio, in the penal sum of: \_\_\_\_\_ (\$ \_\_\_\_\_), pursuant to R.C. 1322.05, for which payment will and truly be made. We, the Principal and Surety as identified above, bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents, for the exclusive benefit of any buyer injured by a violation by any employee, licensee or registrant of any provision of R.C. Sections 1322.01 to 1322.12, until cancelled. NO CANCELLATION BY THE SURETY SHALL BE EFFECTIVE UNLESS AND UNTIL WRITTEN NOTICE TO CANCEL THIS BOND HAS BEEN FILED WITH THE SUPERINTENDENT OF FINANCIAL INSTITUTIONS FOR THE STATE OF OHIO, FOR A PERIOD OF NO LESS THAN THIRTY (30) DAYS PRIOR TO THE DATE FIXED IN THE CANCELLATION NOTICE. Liability for any act or omission by the Principal that occurs during the term of this bond shall be maintained and in effect for at least two years after the date on which the surety bond is terminated or cancelled. The aggregate liability of the Surety for any and all breaches of the conditions of this bond shall not exceed the penal sum of the bond.

In witness whereof we have duly executed the foregoing obligation:

Date Signed: \_\_\_\_\_

Effective Date: \_\_\_\_\_

Expiration Date: April 30, \_\_\_\_\_

Principal: \_\_\_\_\_

Surety: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_  
*Attorney-In-Fact*

NOTE: If applicant/principal is a corporation, the bond must be executed on behalf of the corporation by the president and secretary. If the applicant/principal is a partnership, the names of all partners must be signed.