

STATE OF NEW MEXICO

FINANCIAL INSTITUTIONS DIVISION
REGULATION AND LICENSING DEPARTMENT
725 ST. MICHAEL'S DRIVE
SANTA FE, NEW MEXICO 87505

MORTGAGE LOAN COMPANY AND LOAN BROKER CORPORATE SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT WE _____ as Principal, having filed with the Director of the Financial Institutions Division (the "Director") for registration under the Mortgage Loan Company and Loan Broker Act (the "Act"), and _____ as Surety, a corporation organized under the laws of the State of _____ and being duly authorized to transact the business of indemnity and suretyship in the State of New Mexico (the "State"), hereby acknowledge our indebtedness to the State for the use and benefit of any person(s) having a claim under the conditions of this obligation, in the sum of Twenty-five thousand (\$25,000) dollars (the "Sum"), as required by the Act, provided, however, that the total liability of the Surety hereunder to all persons, cumulative or otherwise, shall not exceed the Sum.

LIABILITY for the payment of the Sum, to which we hereby obligate and bind ourselves, our successors and assigns, jointly and severally, upon the conditions that the Principal becomes registered with the Director to transact business as a Mortgage Loan Company or Loan Broker and fails to strictly comply with the provisions of the Act and all orders, rules and regulations issued pursuant to the Act.

THIS BOND shall expire at such time as the Principal's registration is withdrawn, terminates through non-renewal or is revoked by the Director, **except** as to liability for acts or omissions which occur prior to such time. This Bond may also be canceled by the Surety upon thirty (30) days written notice by certified mail to the Principal and to the Director, in which case this Bond shall be deemed canceled upon the expiration of 30 days from receipt by the Director of such written notice along with adequate proof of notice to the Principal, **except** as to liability for acts or omissions which occur prior to the date of cancellation.

ANY PERSON suffering loss or damages as a result of the Principal's failure to comply with the provisions of the Act and all orders, rules and regulations issued pursuant to the Act shall have the right to bring suit on this Bond in a court of competent jurisdiction provided that no such suit may be brought later than three years from the date of the act or omission upon which liability is based.

EXECUTED this _____, _____, _____
Day Month Year

Bond No. _____

Note: A person other than a corporate officer of the Surety executing in the Surety's behalf must attach the power of attorney authorizing such person to execute bonds for the Surety.

Principal's name (Print or type)

By: _____
(Signature)

Surety's name (Print or type)

By: _____
(Signature)

(corporate seal)