

# BOND

## 1<sup>ST</sup> MORTGAGE BROKER, LENDER, OR SERVICER

KNOW ALL PERSONS BY THESE PRESENTS, That \_\_\_\_\_  
of \_\_\_\_\_, State of \_\_\_\_\_  
as PRINCIPAL and \_\_\_\_\_  
of \_\_\_\_\_ as SURETY are held and firmly bound unto the People of the State of Michigan, for the use of said State and of any person or persons who may have a cause of action against the above principal under the provisions of Act No. 173, Public Acts of 1987, as amended, in the sum of \$ \_\_\_\_\_, lawful money of the United States, to be paid to the said People of the State of Michigan, or its assigns, for payment to be well and truly made, we bind ourselves, our heirs, executors, administrators, successors, and legal representatives, jointly and severally, firmly by these presents.

Sealed with our seals, and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Whereas, the above bounden principal has received, or is about to receive, a license from the Commissioner, Office of Financial and Insurance Services of said State of Michigan authorizing the PRINCIPAL to engage in the business of a mortgage broker, lender or servicer under the provisions of Act No. 173, Public Acts of 1987, as amended.

The condition of this obligation is such, that if the said principal will conform to and comply with each and every provision of Act No. 173, as amended, and all rules and regulations lawfully promulgated thereunder by the Commissioner, Office of Financial and Insurance Services of the State of Michigan, and will pay to said State and to such person or persons, any and all monies that may become due or owing to said State and to such person or persons from the obligor, principal, and by virtue of the provisions of said Act No. 173, Public Acts of 1987, as amended, then this obligation shall be void, otherwise it is to remain in full force and effect.

This bond shall be effective \_\_\_\_\_, \_\_\_\_\_ and shall be in force for the term ending June 30, \_\_\_\_\_. This bond may be continued in force for an additional term or terms by suitable continuation certificates executed by the surety with the approval of the Commissioner, pursuant to such regulations as may hereafter be provided.

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

Principal

IN PRESENCE OF:

\_\_\_\_\_(L.S.)

\_\_\_\_\_(L.S.)

Surety