

COLORADO MORTGAGE BROKER BOND

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS: That _____ as PRINCIPAL, and _____ a surety company authorized to do business in the State of Colorado, as SURETY, ARE HELD AND FIRMLY BOUND UNTO THE STATE OF COLORADO Division of Real Estate or to any person or persons who may have a cause of action against the principal under the Colorado Mortgage Broker Registration Act for its use and benefit in the penal sum of TWENTY FIVE THOUSAND AND NO/100THS DOLLARS (\$25,000), lawful money of the United States of America, for the payment whereof well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly severally, and firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that, whereas, the above bounden Principal has applied to the Colorado Division of Real Estate for a mortgage broker registration under the requirements of the Colorado Mortgage Broker Registration Act this bond is to cover the terms of said registration.

This bond becomes effective on ____ day of _____, 20____. Terminates on ____ day of _____, 20____.

NOW, THEREFORE, the conditions of this obligation are such that if the said Principal shall faithfully observe and comply with all the requirements of the laws of the State of Colorado respecting the registration of mortgage brokers, as set forth in , part 9 of article 61 of title 12. Colorado Revised Statutes. If the above Principal shall in all things, well and truly perform and observe all and each of the agreements, covenant and conditions, on his part to be observed, which are contained in the above mentioned Act of the People of the State of Colorado, as represented by the Colorado Division of Real Estate, and at all times indemnify and save harmless the OBLIGEE from and against any and all claims, actions and suits, whether groundless or otherwise, and from and against any and all liabilities, losses, costs, damages, charges, counsel fees and other expenses from the granting of the license to operate, then this obligation shall be null and void, otherwise to remain in full force and effect.

Any person who sustains an injury covered by this bond may, after receiving a judgment from a court of competent jurisdiction, in addition to any other remedy that may have, bring an action in his or her own name upon this bond for the recovery of any damages sustained by the injured party.

In the event either the Principal or the Surety under this bond are served with notice of any action commenced against the Principal or Surety under the bond, said Principal and Surety, as each is served with notice of action, shall respectively and within 30 days, give written notice to the Colorado Division of Real Estate.

The Surety shall have the right to terminate this bond by giving the Principal and the State of Colorado, Colorado Division of Real Estate thirty (30) days written notice of cancellation; however, such written notice of cancellation will not nullify or void any liability or indebtedness incurred or accrued by the Principal and Surety named herein prior to said date of termination.

The total aggregate liability of the surety herein shall be limited to the payment of Twenty-five Thousand Dollars (\$25,000.00).

This obligation may be continued by the Surety provided that such continuation shall not be cumulative and that the Surety's aggregate liability shall in no event exceed the amount of the bond.

Signed, sealed and dated this _____ day of _____, 20_____

Principal

Business Address

Surety

ATTEST _____

By _____
Attorney-in-Fact

Title

Surety Producer

(Seal of Corporate Principal if Applicable)