

MORTGAGE SURETY BOND

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS, That we, _____

_____, as Principal, and

_____, a Corporation, qualified and authorized to do

business in the State of Arizona as Surety, are held and firmly bound unto the State of Arizona for the use and benefit of any injured person, in the sum of \$ _____, lawful money of the United States of America, to be paid to any person injured by the wrongful act, default, fraud or misrepresentation of the licensee or his employees and to the State of Arizona for the benefit of the person injured, for which payment well and truly be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

WHEREAS, the above named Principal has made application to the Superintendent of Financial Institutions of the State of Arizona for license as a/an:

• **MUST CHECK ONE LICENSE TYPE ONLY**

- Commercial Mortgage Banker within the meaning of Title 6, Chapter 9, Article Three, Arizona Revised Statutes
- Mortgage Banker within the meaning of Title 6, Chapter 9, Article Two, Arizona Revised Statutes
- Mortgage Broker within the meaning of Title 6, Chapter 9, Article One, Arizona Revised Statutes, and is required by the provisions of such statutes to furnish a bond in the sum named above, conditioned as herein set forth:

NOW, therefore, if the Principal shall strictly, honestly and faithfully comply with the provisions of Title, Chapter and Article of the Arizona Revised Statutes (as checked above), and shall pay all damages suffered by any person injured by the wrongful act, default, fraud or misrepresentation of the licensee or his employees, or both, growing out of any transaction governed by the provisions of such statutes, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall become effective on _____, and shall remain in force until the Surety is released from liability by the Superintendent of Financial Institutions, or until this bond is cancelled by the Surety. The Surety may cancel this bond and be relieved of further liability hereunder by giving thirty days (sixty days for Collection Agency) written notice to the Principal and to the Superintendent of Financial Institutions of the State of Arizona.

This bond shall be one continuing obligation, and the liability of the Surety for the aggregate of any and all claims which may arise hereunder shall in no event exceed the amount of the penalty hereof.

IN WITNESS WHEREOF, the seal and signature of the Principal hereto is affixed, and the corporate seal and the name of the Surety hereto is affixed and attested by its duly authorized officers at _____ this (date)

Surety Company Name

Print or Type Name of Principal Officer

Signature of Principal Officer Above

COUNTERSIGNED:
(if applicable)

Print or Type Name of Surety Company Agent

By: _____
Arizona Surety Resident Agent

Signature of Surety Company Agent Above