



You should be able to trust your employees.

But the fact is, according to the U.S. Chamber of Commerce, three-fourths of all employees admitted stealing from employers at least once, and half of these steal again and again. This problem is so widespread the Chamber estimates the annual cost of employee theft at \$50 billion.

You can't predict which employees will be dishonest:

- The bookkeeper of a gas station embezzled thousands of dollars over several months. The station owner was unaware of the embezzlement until returning from vacation and finding the bookkeeper gone.
- An employee of a home supply business stole money and merchandise, and falsified refund slips during two years of employment with the company.
- We bonded the Treasurer and President positions of an elementary school's PTA. Checks required two signatures. The Treasurer forged the signature of the second person and issued checks to herself for cash. The businesses in these examples were protected by our Dishonesty Bond and their losses were covered by the surety, up to the coverage limits purchased. Coverage under the Dishonesty B Bond is subject to the conviction of the defaulting employee.

Or know the potential damage they can do to your business.

An employee theft can deliver a striking blow to your business. Small companies can be especially hard hit by theft and embezzlement, because they can't afford extensive safeguards and aren't large enough to absorb the losses.

The Employee Dishonesty Bond offers solid protection you can trust:

- Protect your business and your customers from loss incurred by dishonest acts of your employees
- Cover yourself against acts by all company employees, part- and full-time
- Protect your group or organization against acts by officers or employees

Dishonesty Bond Application:

Applicant _____

Name of Business _____

Business Address (attach a list including any branch location address):

Number and Street _____

City State Zip

Mailing Address:

Number and Street _____

City State Zip

Applicant's Phone Number _____

Applicants Email _____

Type of Business _____

Purpose and Function _____

Have you sustained any employee dishonesty losses in the last six years?

____ Yes ____ No

If so, please give us all the details in a letter.

Amount of coverage requested:

\$5,000	\$10,000	\$25,000
\$50,000	\$100,000	

Classification of Business* (Choose A or B)

A ____ Professional and business offices such as accountants, architects, physicians, dentists, insurance agents and attorneys. (Officers are not covered under this bond, unless the insured is a corporation and the officers are in the regular service of the insured and compensated by salary, wages, etc.). Non-profit groups and service organizations covering officers only (provide a list of officers).

____ Exact Number of Employees (both full and part-time)

____ Exact Number of Officers

Are Officers to be Covered? *** ____ Yes*** ____ No

For Dishonesty A. Limits \$50,000 and over, please complete the following:

Will countersignature of checks be required? ____ Yes ____ No

By Whom? _____

How often will a complete audit be made? _____

When was last audit made? _____

By whom was audit Made? _____

____ Certified Public Accountant ____ Independent Accountant

____ Employee of Insured

Are bank accounts reconciled by someone not authorized to deposit or withdraw therefrom? ____ Yes ____ No

How Often? _____

**B ____ Businesses with more exposure such as cafes, gas stations, retail stores, businesses with salespeople, and courier services (except those handling cash and negotiable instruments). Non-profit groups and service organizations which seek coverage on employees and officers (provide a list of officers). Contains a conviction clause.

____ Exact Number of Employees (both full and part-time)

____ Exact Number of Officer/Owners

Are Owners/Officers to be covered? ____ Yes*** ____ No

* A or B coverage subject to underwriter discretion.
** In order to protect you and your employees against unjustified allegations of dishonesty, the employee must be convicted before coverage may apply.
*** Coverage of officers is subject to underwriter approval.